**Employee Loan Management**

This module allow HR department to manage loan of employees.

Menus:

* Loans
* Loans/Loans
* Loans/Loans/Loan Requests
* Loans/Loans/Loan Requests to Approve
* Loans/Loans/Loan Installments
* Loans/Accounting
* Loans/Accounting/Loans to Disburse
* Loans/Configuration
* Loans/Configuration/Loan Proofs
* Loans/Configuration/Loan Types
* Loans/Configuration/Loan Policies

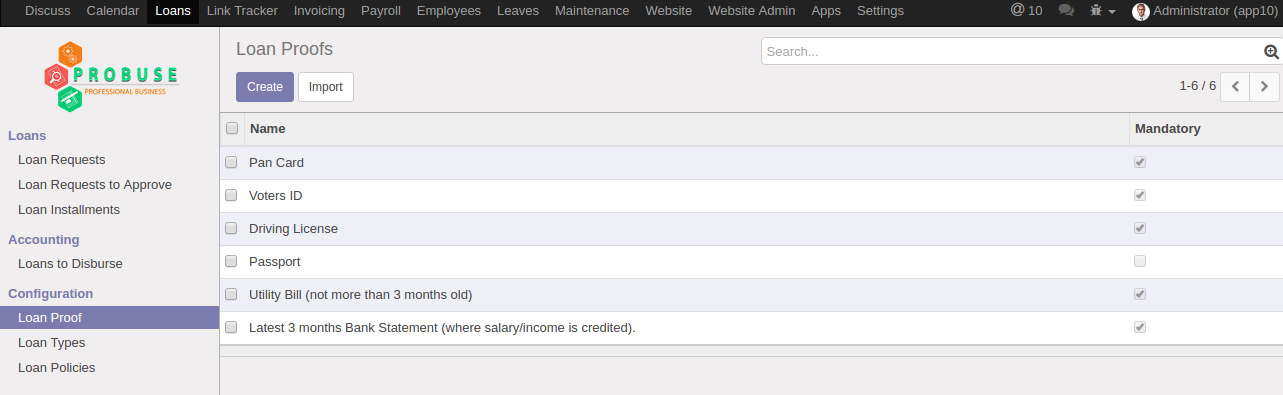
Main Features:

* Loan Request and Approval
* Loan Disbursement by Accountant
* Loan Report
* Loan Proofs Setup
* Loan Types Configuration
* Loan Policy Configuration
* Repayment of Loan by Payroll - Integrated with Payroll System
* Repayment of Loan by Cash/Bank
* Disbursement using Cash/Bank or Payroll
* Loan Installments and Booking Interest and Booking entry if repayment method = cash/bank

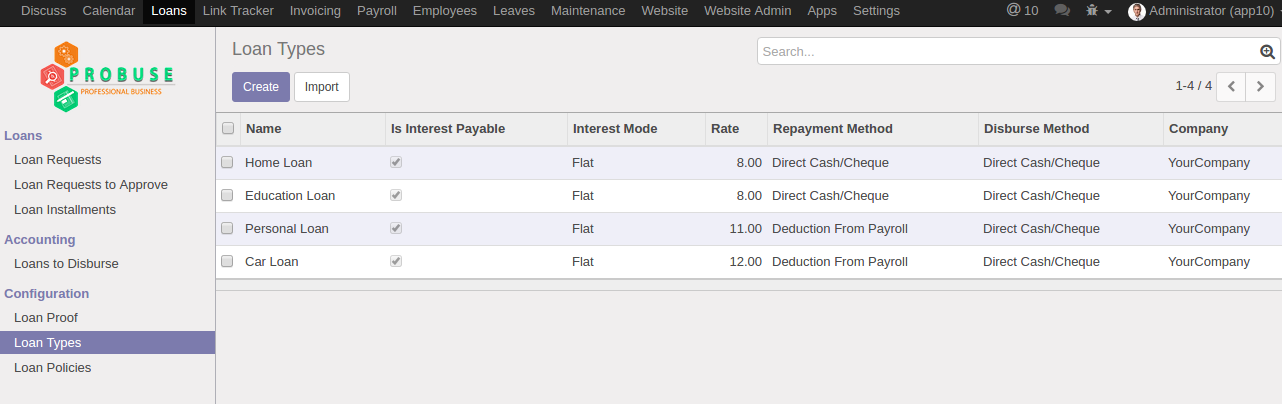
Note: You can check detail screenshots below before buy and make sure it full fill your requirements. For support/configuration and adding new features you can contact us in future - but you have to pay extra cost for that.

## Loan Proofs

This loan proof menu allow HR manager to create and configure all loan proofs that will be required to approve loan and process it. These loan proofs will be selected on loan types and then it will be visible on loan request form.

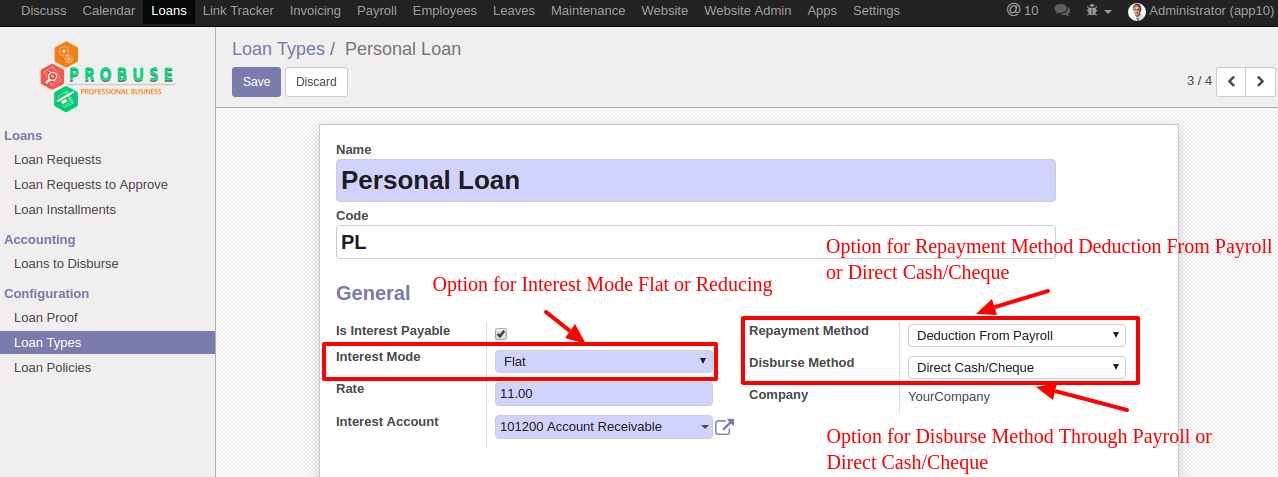


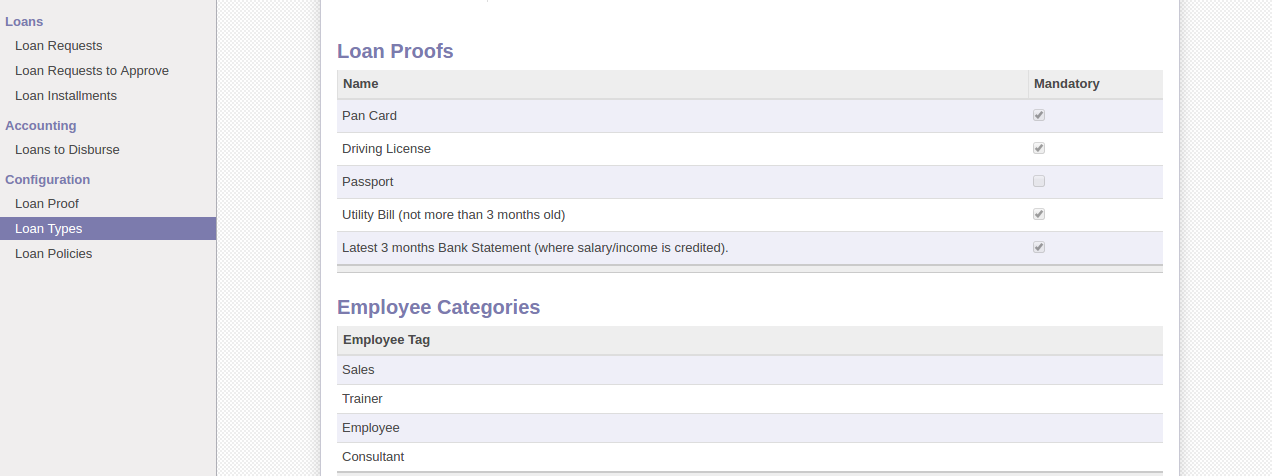
## Loan Types List View



## Loan Types Form View

This loan types allow HR manager to create different types of loan for employees. Also this loan type allow user to configure loan given to employee will be interest payable or not.  
  
Also it will allow to configure that loan type repayment method will be from payroll or direct cash/bank cheque from Employee at time of installment payment. This also allow to configure disburse method will be by payroll or cash/bank. (Disbursement can be done when loan request will be approved.)   
  
Here HR manager can list out Employee categories and employees which can request for this type of loan from company..... For example if Employee A is not eligible and not come under category selected in loan types then system will not allow him/her to submit loan request. Loan proof also configured here so that we can state that these proofs will be needed to process loan request for employee.

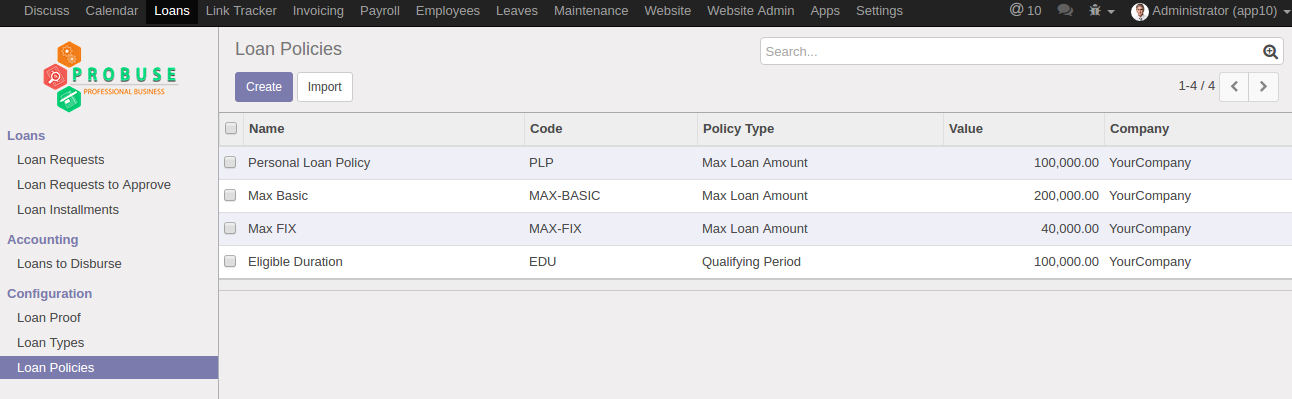






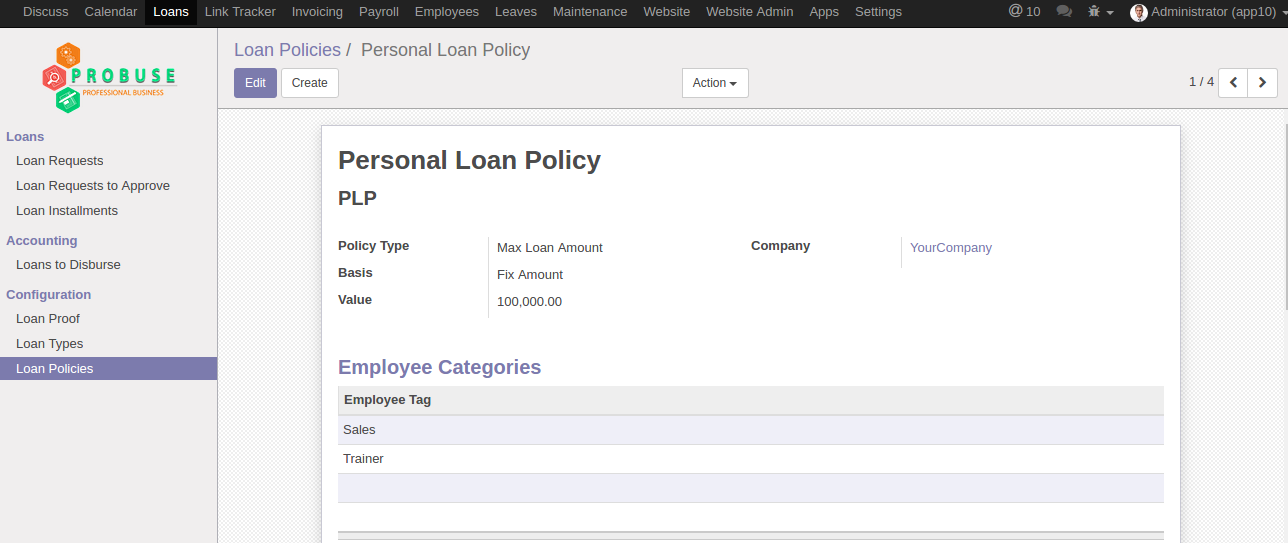
## Loan Policies List View

HR manager can configure policies or rules for loan request and based on that rules it will check before approving loan that if employee full fill that policy or not.



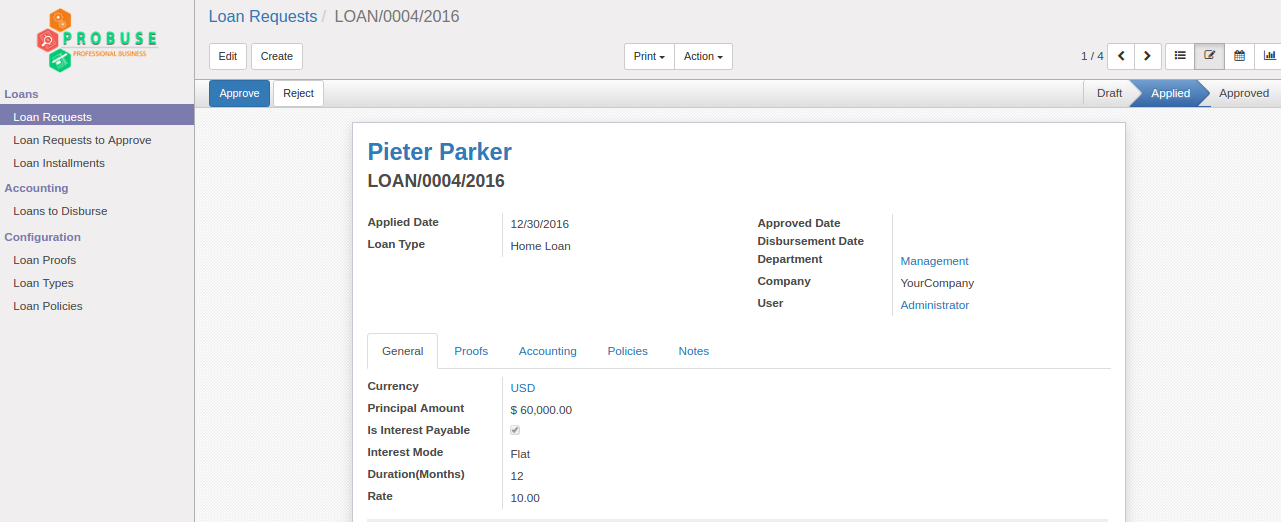
## Loan Policies Form View

Policy types: 1. Max loan amount 2. Gap between two loans 3. Qualifying Period

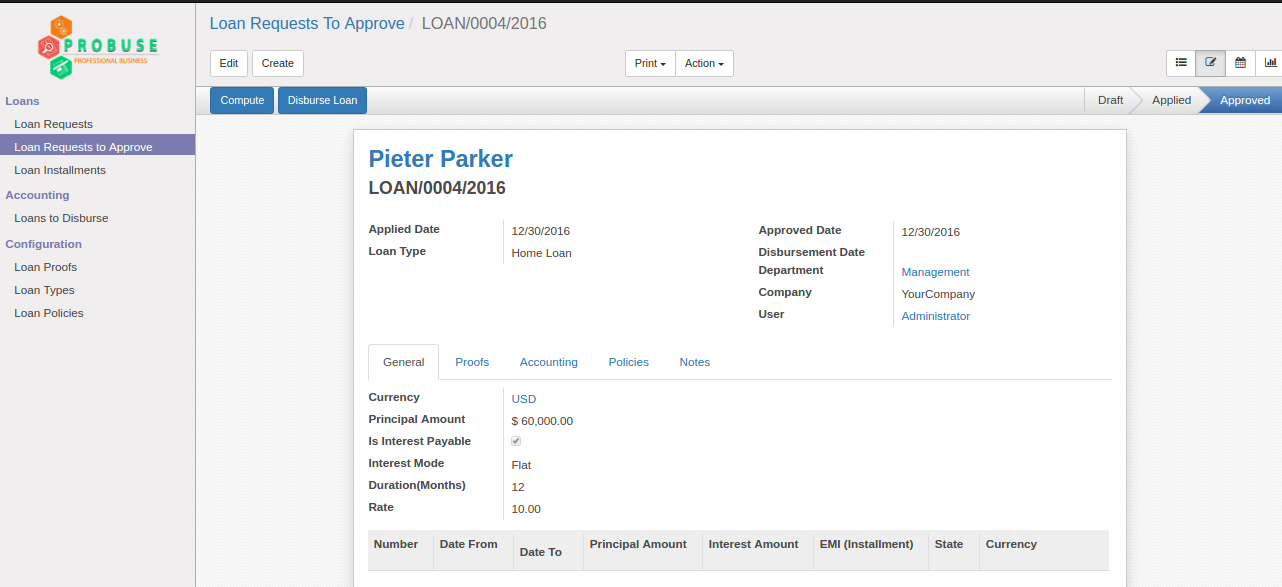




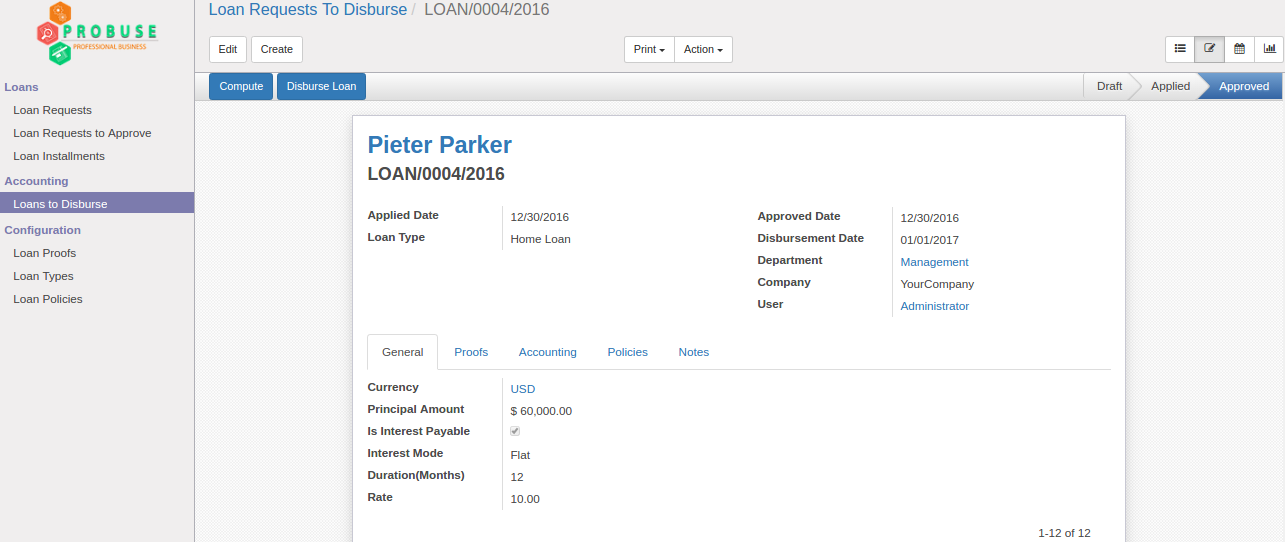
## Loan Request Form

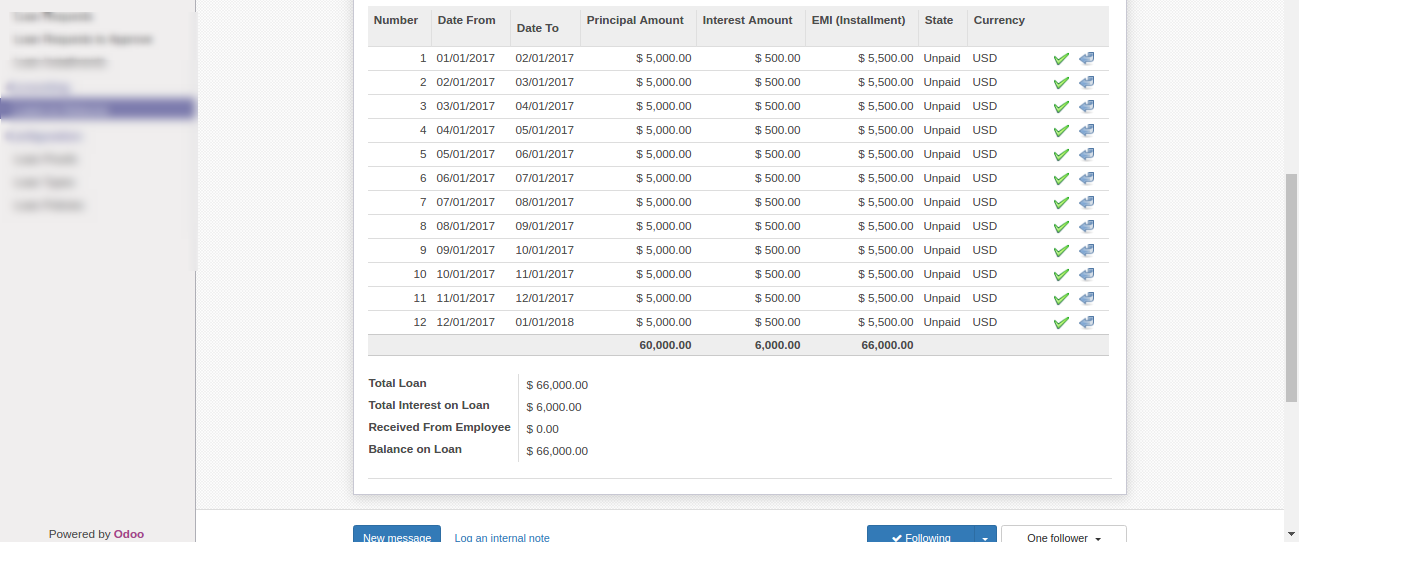


## Loan Request to Approve

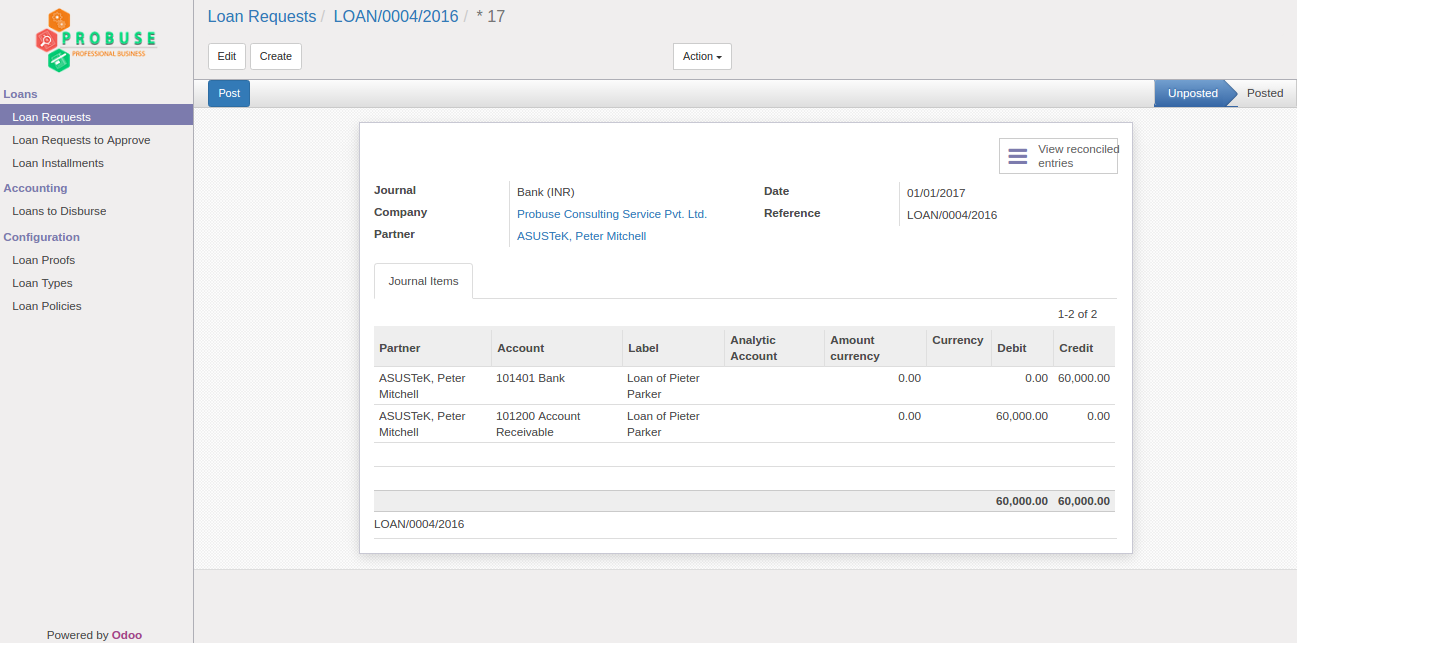


## Loan to Disburse by Accountant



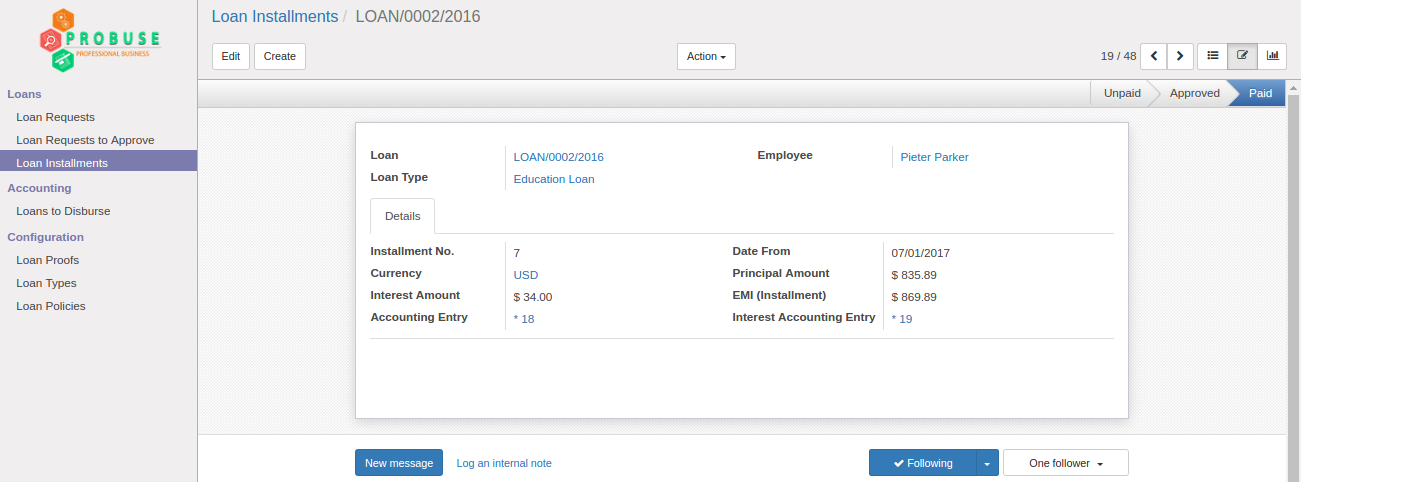


## Disbursed Accounting Journal Entry



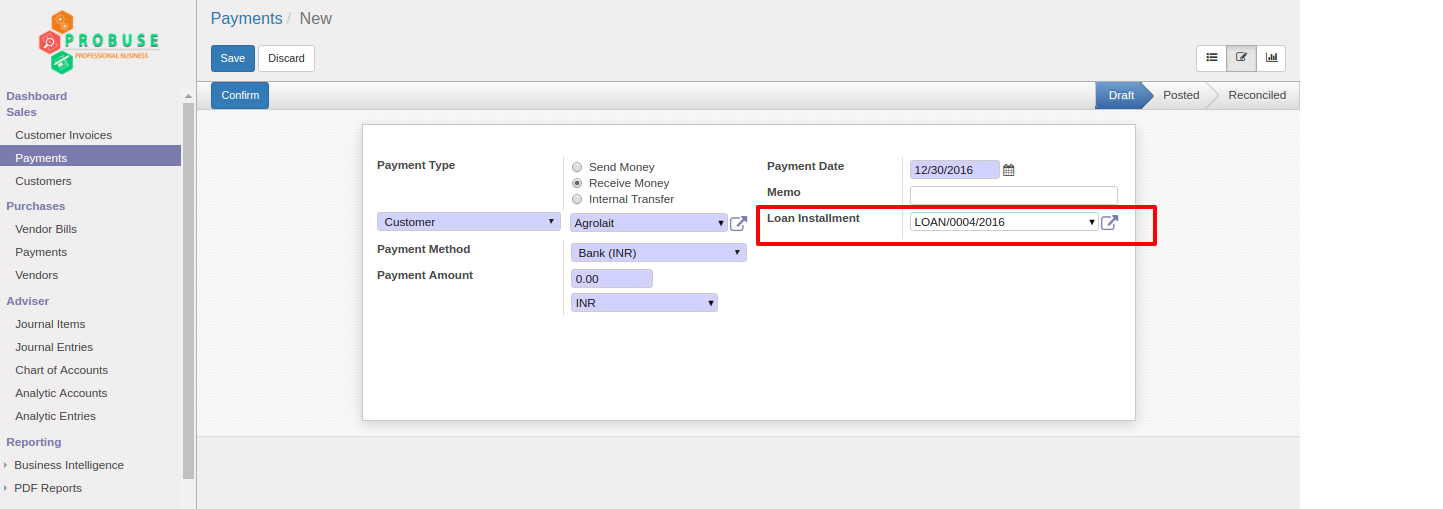
## Loan Installments

All installments of loan will be listed here.



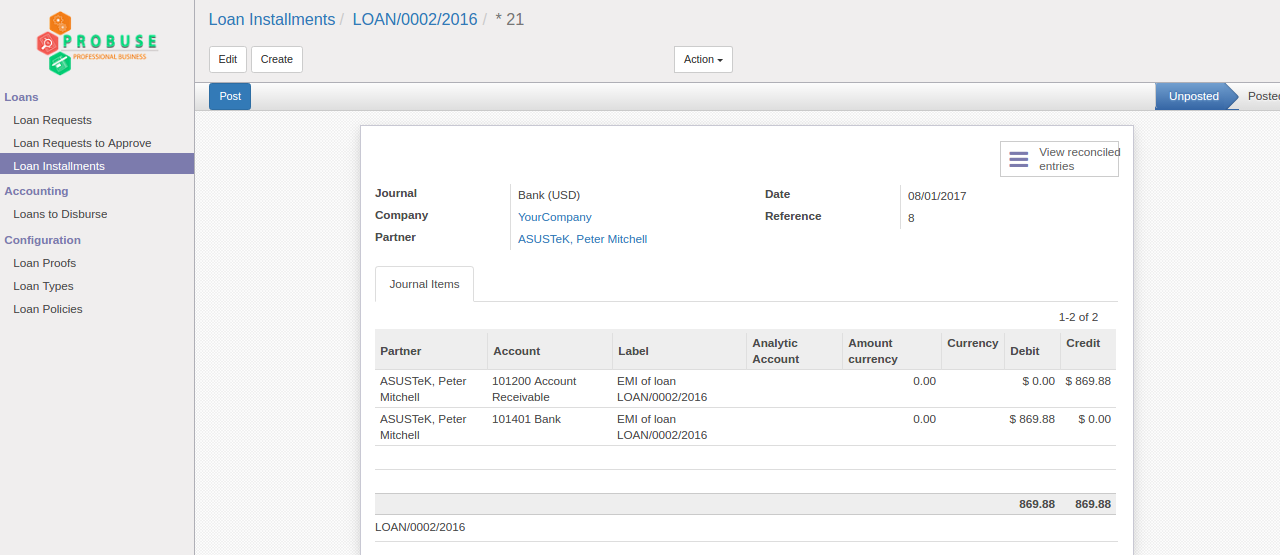
## Odoo Payment Screen

If loan has repayment method by cash/bank then Odoo payment form having new field which allow accountant to select installment and after validating that payment that installment will be paid.



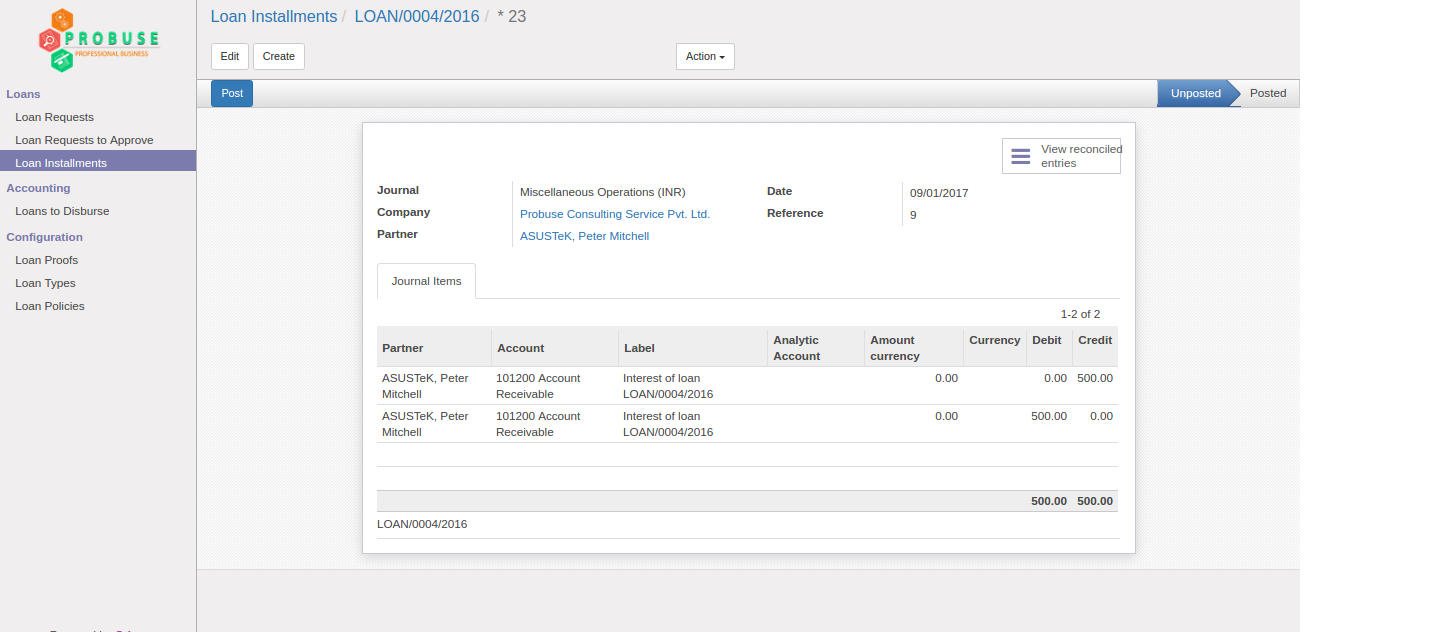
## Loan Installment Accounting Entry

If you are not using Odoo payment screen to get installment payment from employee then you can use button on installment which will generate this journal entry.



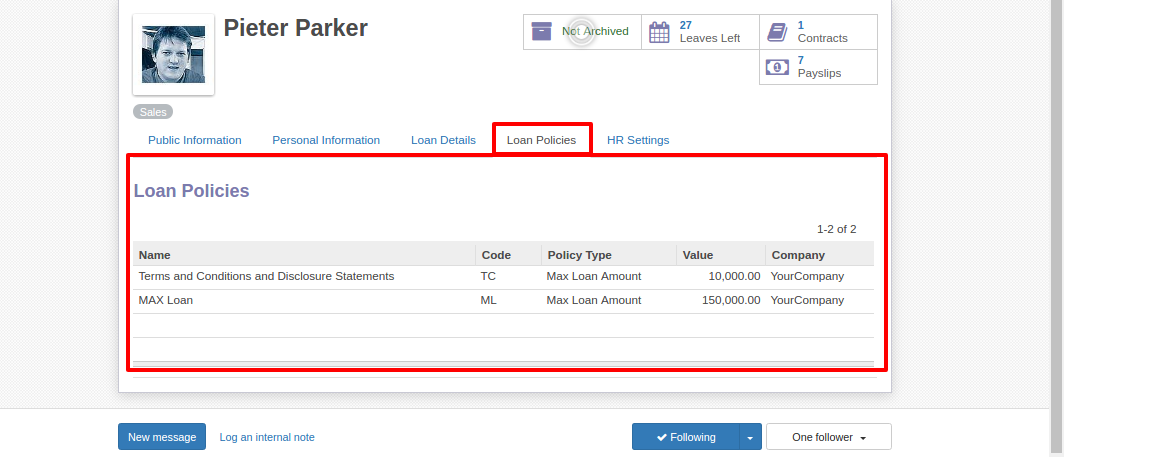
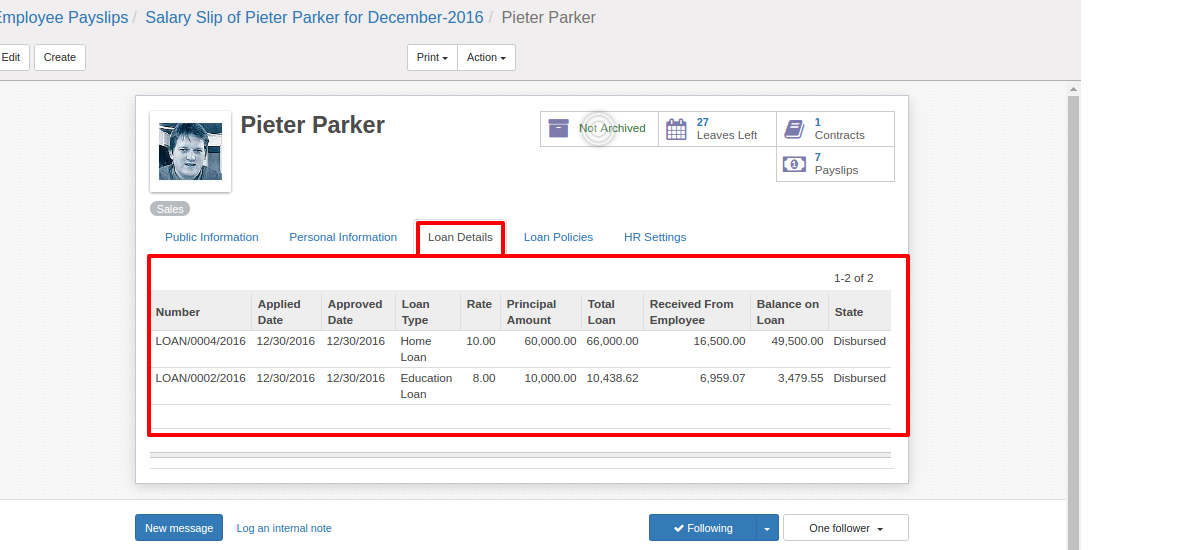
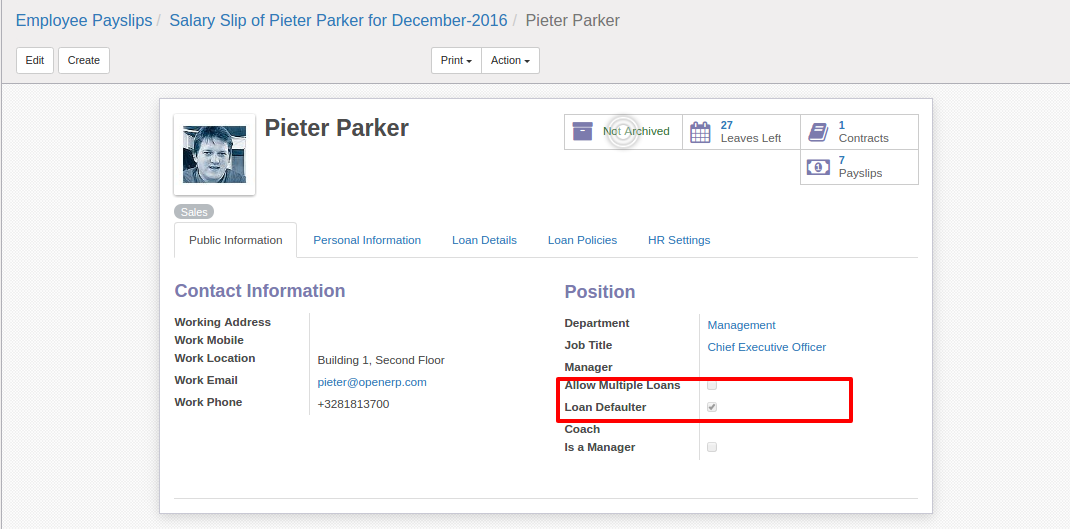
## Loan Interest Accounting Entry

There is button on installment called "Book interest" that will raise this journal entry in system for interest for that installment.



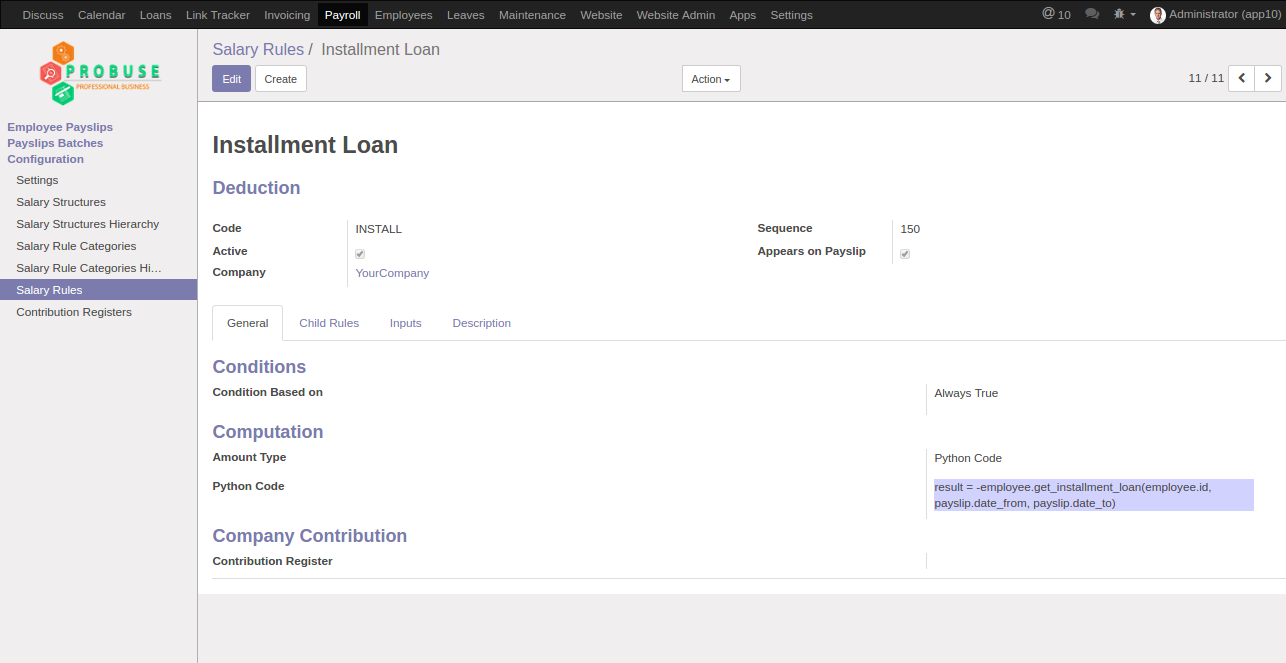
## Some Other Configuration on Employee Form

Loan details and loan policy will come automatically on employee form.

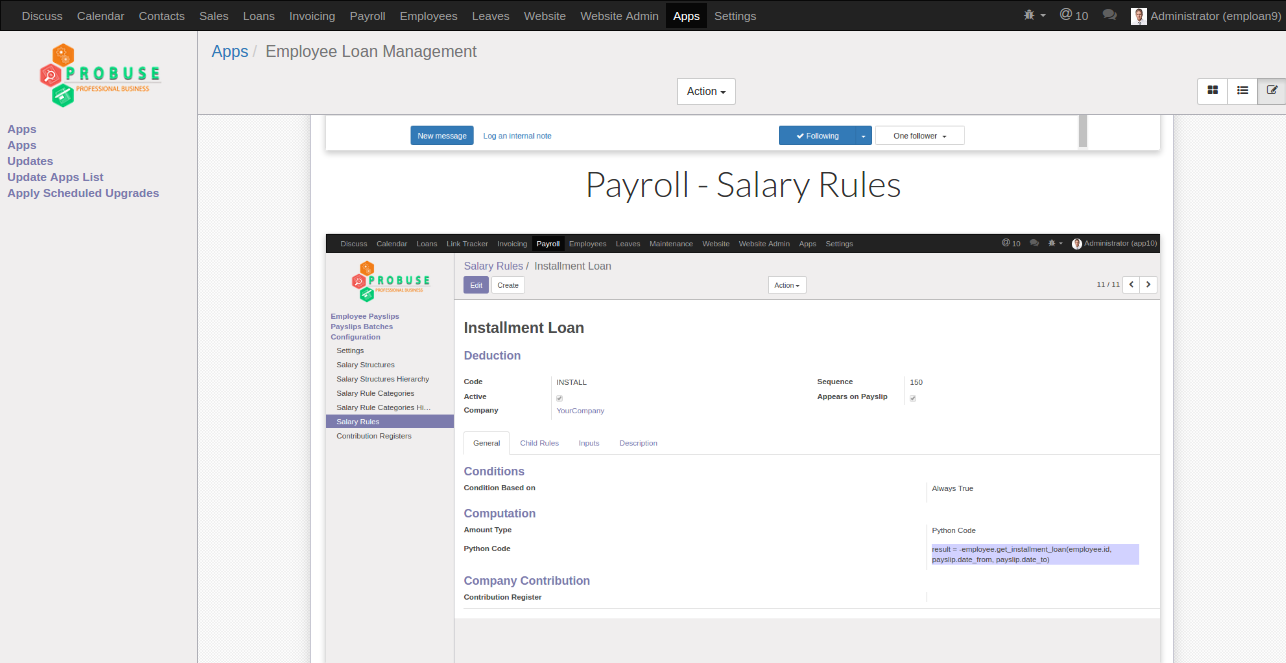


## Payroll - Salary Rules for Installment

We have created two salary rules in payroll 1. Salary rule for installment deduction 2. Salary rule for interest deduction from payroll of employee.

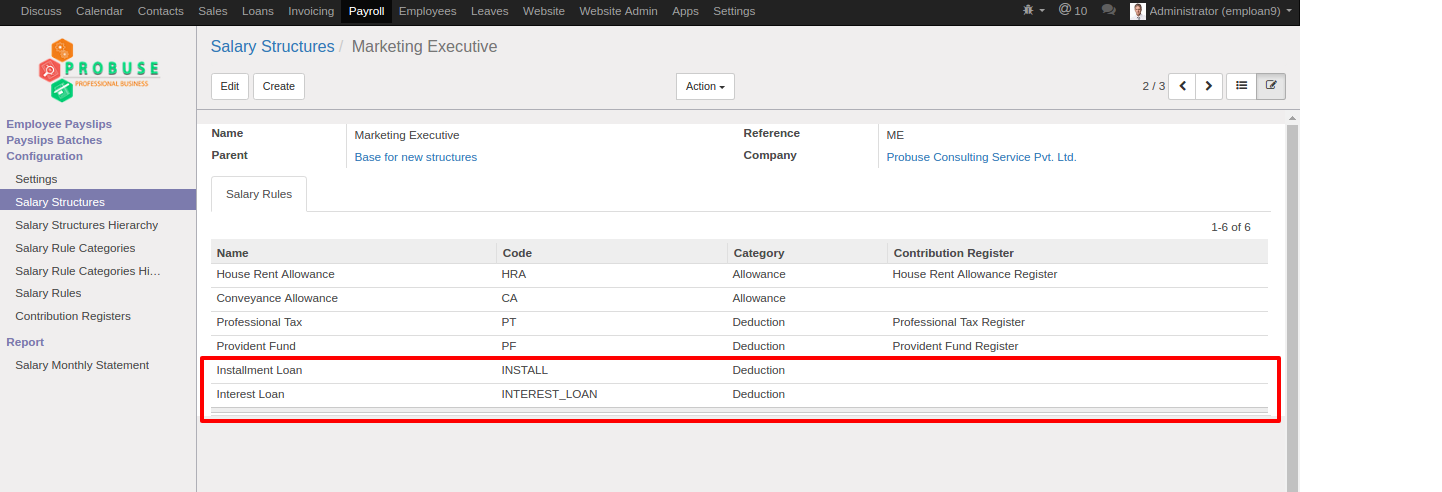


## Payroll - Salary Rules for Interest



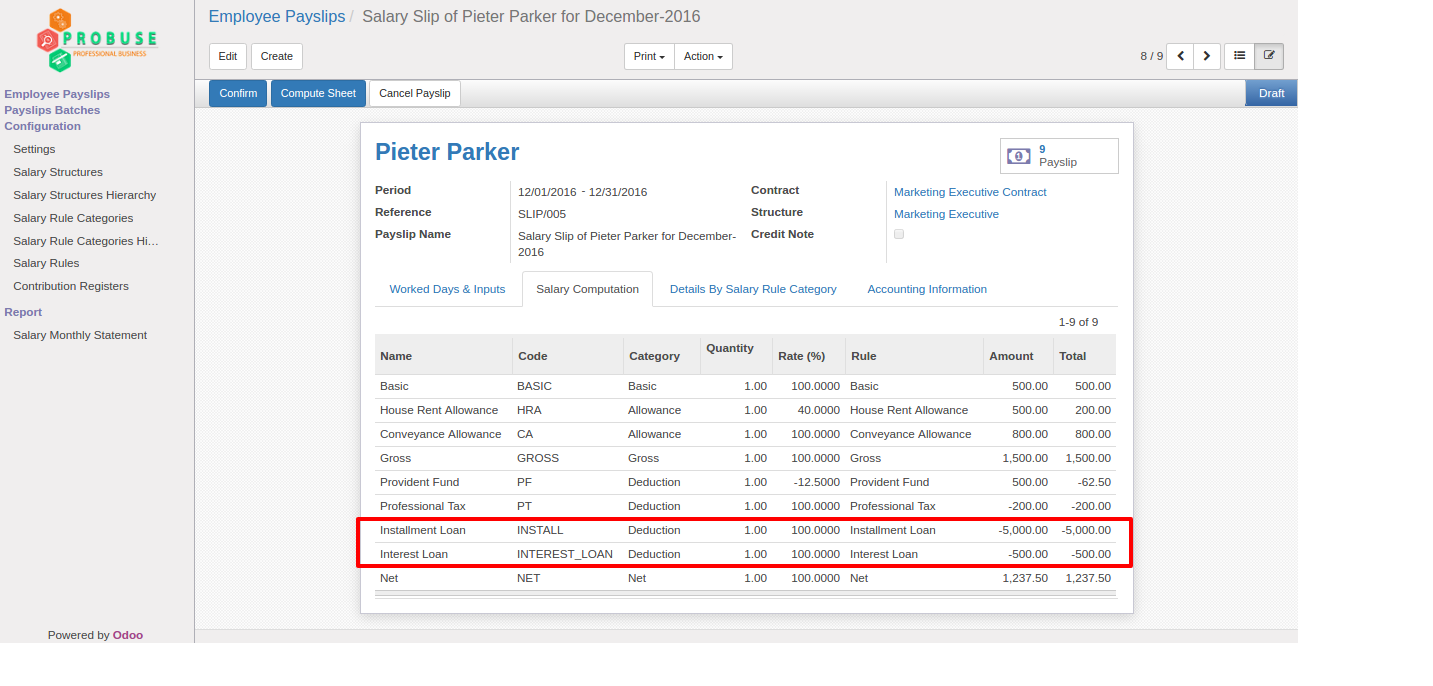
## Salary Structure

You have to manually add both salary rules on your employee salary strucuture which will allow integration between loan and payroll using salary rules.



## Employee Payslip With Deductions of Installment and Interest

Please note that if you are using payroll as repayment of loan from employee then you have to use hr\_payroll\_account module and set debit/credit accounts which will create journal entry using hr\_payroll\_account module.



## Loan PDF Report

